

Weekly Newsletter

07th Apr 2024 - 13th Apr 2024

Index

Market Outlook

Cash Market Data

Market Indicator

Primary Market Updates

Pivot Levels

Major Events Next Week

Weekly Picks

Market Update

Particulars	Nifty	Sensex
52 Wk High	22619.00	74501.73
52 Wk Low	17402.70	59094.40
Close	22513.70	74248.22

Currency Update

Currency	CMP	Net Change
USDINR	83.42	0.05%
EURINR	89.6	-0.69%

Institutional Activity (Cr.)

Particulars	FII	DII
Week	-3835.75	0.02
Month (Mar)	-3835.75	0.02
Year (2024)	-51916.2	109153.76

Primary Market Update

Company	Date	Price Band

Technical View

Nifty Outlook (22514): During the last week Nifty has made a high of 22619 then given a correction up to 22304 then took support above 20 DEMA of 22230 and given a bounce up to 22537. Its immediate support is likely to be seen around 22450 to 22350 for next week. If it trades or closes below 22350 it can correct up to around 22230 to 22190. Its resistance is likely to be seen around 22590 to 22670 for next week.

Bank Nifty Outlook (48493): During the last week Bank Nifty has broken previous resistance of 48161 with higher bottom formation. It also closed above 20 DEMA of 47230. Its immediate support is likely to be seen around 48230 to 47910 for next week. If it trades or closes below 47910 it can correct up to around 47690 to 47530. Its resistance is likely to be seen around 48790 to 49130 for next week.

Sensex Outlook (74248): During the last week Sensex has made a high of 74502 then given a correction up to 73485 then took support above 20 DEMA of 73270 and given a bounce up to 74361. Its immediate support is likely to be seen around 73970 to 73750 for next week. If it trades or closes below 73750 it can correct up to around 73350 to 73090. Its resistance is likely to be seen around 74530 to 74790 for next week.

USDINR Outlook (83.42): During the last week USDINR has made a higher bottom formation and closed above 20 DEMA of 83.20. Its immediate support is likely to be seen around 83.20 to 82.90 for next week. Its resistance is likely to be seen around 83.70 to 84.10 for next week.

EURINR Outlook (89.60): During the last week EURINR has made a lower top formation and closed around 20 DEMA of 90.10. Its immediate support is likely to be seen around 89.30 to 88.50 for next week. Its resistance is likely to be seen around 90.10 to 90.50 for next week.

Dollar Index Outlook (104.07): During the last week DX has made a higher bottom formation and closed above 20 DEMA of 103.50. Its immediate support is likely to be seen around 103.50 to 102.70 for next week. Its resistance is likely to be seen around 104.70 to 105.30 for next week.

Market Outlook

The week that was

For the third week in a row, barometers are rising, and the Nifty closes above 22,500.

Major stock indexes saw slight increases during the week, continuing their recent trend of upward movement. For the eighth time in a row, interest rates were left unchanged by the Reserve Bank of India (RBI). This week, the Sensex and Nifty both reached new all-time highs. The overall market continued to outperform for a third week in a row. The Nifty reached a level above 22,500.

The S&P BSE Sensex increased 596.87 points, or 0.81%, to close the week at 74,248.22 on Friday, April 5, 2024. The Nifty 50 index closed at 22,513.70, up 186.8 points, or 0.84%. The BSE Mid-Cap index finished at 40,830.54, up 3.84%. The closing value of the BSE Small-Cap index was 46,032.71, up 6.64%.

Index Movement Weekly:

On Monday, the domestic stock market got off to a great start for the new fiscal year. The S&P BSE Sensex, the barometer index, increased by 363.20 points, or 0.49%, to 74,014.55. At 22,462, the Nifty 50 index increased by 135.10 points, or 0.61%.

Tuesday saw a break in the three-day winning streak for the major equity indices. At 73,903.91, the barometer index, decreased by 110.64 points, or 0.15%. The Nifty 50 index dropped to 22,453.30, a loss of 8.70 points, or 0.04%.

On Wednesday, even if there were some global worries, domestic equities indices finished nearly flat. The S&P BSE Sensex, a barometer index, dropped 27.09 points, or 0.04%, to 73,876.82. To reach 22,434.65, the Nifty 50 index gained 18.65 points, or 0.08%.

On Thursday, domestic stocks rose, with the Nifty ending the day above 22,500 in spite of early anxiety. The S&P BSE Sensex increased to 74,227.63, up 350.81 points, or 0.47%.

On Friday, Indian equities indices closed almost exactly flat. At 22,514.65, the Nifty 50 index increased by 80 points, or 0.36%. To reach 74,248.22, the S&P BSE Sensex gained 20.59 points, or 0.03%. At 22,513.70, the Nifty 50 index decreased by 0.95 points.

Result of RBI Monetary Policy:

The monetary policy committee (MPC) of the Reserve Bank of India (RBI) has decided to maintain the 6.5% repo rate in place. The six-member Monetary Policy Committee has opted to maintain the same key rates for the seventh time.

On April 5, 2024, the RBI's MPC agreed to maintain the policy repo rate under the liquidity adjustment facility (LAF) at 6.50%. As a result, the bank rate, the marginal standing facility (MSF) rate, and the standing deposit facility (SDF) rate all stay at 6.25%.

These decisions are consistent with the goal of promoting growth and meeting the medium-term target of 4% consumer price index (CPI) inflation within a range of +/- 2%.

Real GDP growth is expected to be 7% in 2024-25, with 7.1% growth in Q1, 6.9% growth in Q2, 7% growth in Q3, and 7% growth in Q4. With Q1 at 4.9%, Q2 at 3.8%, Q3 at 4.6%, and Q4 at 4.5%, the CPI inflation for 2024-25 is predicted to be 4.5%.

In an elaboration on the decision, RBI Governor Shaktikanta Das said that inflation had dropped from its 5.7% peak. The growth-inflation dynamics were favorable, he observed, and core inflation steadily decreased, hitting its lowest level in nine months. Even though food prices were erratic in February, core inflation—which does not include gasoline or food—has been trending lower. The effect of weather changes on inflation and economic stability is still a source of concern.

On April 19, 2024, the minutes of the MPC meeting will be released. The MPC's upcoming meeting is set for June 5-7, 2024.

Economy:

In March 2024, India's Goods and Services Tax (GST) receipts reached Rs 1.78 lakh crore, the second-highest level ever.

This impressive number, which shows an increase of 11.5% from the previous year, adds credence to the optimistic view of the Indian economy. The overall GST receipts for the entire fiscal year 2023-24 exceeded Rs 20 lakh crore for the first time, indicating a noteworthy 11.7% growth from the year before.

In the meantime, the World Bank raised its prediction for India's growth to 6.6% for the upcoming year (FY25), up 20 basis points from the prior projection. Compared to the estimated 7.5% growth for the current year (FY24), this is a little more cautious. Nonetheless, they anticipate that a decade of substantial government spending would help the economy pick up steam in the upcoming years.

In addition, the seasonally adjusted HSBC India manufacturing purchasing managers' index (PMI) increased from 56.9 in February to 59.1, a 16-year high. The significant improvement in operational circumstances was accompanied by increased job creation, output, and input stock growth, as well as stronger growth in new orders.

The HSBC India Services PMI indicates that March experienced a significant uptick in the country's service industry. With the indicator rising to 61.2, one of the fastest growth rates in more than 13 years was seen. Strong sales, increased productivity, and a solid demand are some of the reasons for this encouraging trend.

The HSBC India Composite PMI Output Index saw the second-strongest recovery in more than 13-and-a-half years (after July 2023) as it rose to 61.8 in March from 60.6 in February.

Stocks in Focus:

HDFC Bank saw a 6.99% rise. Gross advances made by the private lender increased by 55.4% to Rs

25,08,000 crore on March 31, 2024, from Rs 16,14,200 crore on the same date in 2023. Gross advances increased from Rs 24,69,300 crore on December 31, 2023, to about 1.6% of GDP in the quarter that ended on March 31, 2024.

Bajaj Finance declined by 0.57%. By the end of March 2024, the company's assets under management (AUM) had increased by 34% from Rs 247,379 crore to over Rs 330,400 crore. Approximately Rs 19,400 crore was added to AUM in Q4 FY24.

Maruti Suzuki India dropped by 1.17%. The automaker reported that, compared to 1,70,071 units sold in March 2023, its total sales increased by 10.06% to 1,87,196 units in March 2024. Comparing February 2024's total sales to February 2024's 1,97,471 units sold, the sequential decline was 5.20 percent.

Mahindra & Mahindra (M&M) rose by 4.98%. The company reported that compared to 66,091 automobiles sold in March 2023, its overall auto sales for the month of March 2024 were 68,413 vehicles, representing a growth of 3.51%. Bajaj Auto declined 1.12% after the company reported 25% increase in total auto sales to 3,65,904 units in March 2024 as compared with 2,91,567 sold in March 2023.

Hero MotoCorp saw a 4.26% decline. According to the corporation, its overall sales decreased by 5.57% to 490,415 units in March 2024 from 519,342 units sold in the same month the previous year.

Avenue Supermarts (DMart) saw a 2.22 percent increase as the firm revealed its standalone sales for the quarter that ended on March 31, 2024, which came in at Rs 12,393.46 crore, up 19.89% from Rs 10,337.12 crore recorded in the same period the previous year.

Cipla fell by 3.27%. The drug company stated that following an inspection of its Patalganga manufacturing site in Maharashtra, the US drug authority issued Form 483 with six observations.

Global Markets:

While US inflation data was growing but not as severe as some had anticipated, China's manufacturing statistics showed improvement. This supports the expectation of investors for a possible rate drop by the Federal Reserve later this year.

Cairn surveys show that China's service industry grew at its quickest rate since December. China's services purchasing managers index increased from 52.5 in February to 52.7 in March.

Taiwan earthquake: Taipei, the country's capital, was rocked by a strong earthquake that had a magnitude of 7.2. This led to a tsunami warning for the islands in southern Japan and the Philippines.

The preferred inflation measure of the US Federal Reserve, according to Chairman Jerome Powell, is "pretty much in line with our expectations." Powell went on to say that rates shouldn't be lowered until authorities are certain that inflation is under control.

According to Jerome Powell, it would take some time for decision-makers to assess the present level of inflation, which could cause uncertainty over when interest rate decreases might occur.

The Week Ahead

Focus will be on Q4 results and macroeconomic data.

Next week marks the start of a new corporate earnings season for India Inc. The near-term trend on the bourses will be determined by the movement of the rupee against the dollar, the trend in global stock markets, and the price of crude oil.

The investments made by domestic institutional investors (DIIs) and foreign portfolio investors (FPIs) will be observed.

Tata Consultancy Services (TCS), a leading provider of IT services, is scheduled to open the earnings season for the quarter ending in March 2024. The largest software services exporter in the nation, TCS, will release its fourth-quarter FY2024 results on Friday, April 12, 2024, following market trading hours.

On April 11, 2024, markets in India will remain closed on account of Eid-ul-fitr.

On the economic front, on April 12, 2024, India will also release its industrial production figures for the month of February. India will release its March inflation rate on the same day.

On the political front, India is preparing for its 2024 election. In an effort to deny PM Modi another victory, a group of opposition parties, including the Congress, have united under the banner of INDIA, as the BJP seeks to solidify its hold on power as it pursues a historic third term. Seven phases will comprise the elections, which will take place between April 19 and June 1. On June 4, the results of the Lok Sabha elections of 2024 will be announced.

On April 8, 2024, Germany will release its Industrial Production data for February.

On April 9, 2024, Japanese Consumer Confidence statistics for the month of March will be released.

On April 10, 2024, the US will release the March inflation rate.

On April 10, 2024, markets in Singapore will remain closed on account of Eid-ul-fitr.

On April 11, 2024, China will declare the March inflation rate.

On April 11, 2024, the USA will reveal its Initial Jobless Claims data.

On April 12, 2024, China will reveal its Exports/Imports data.

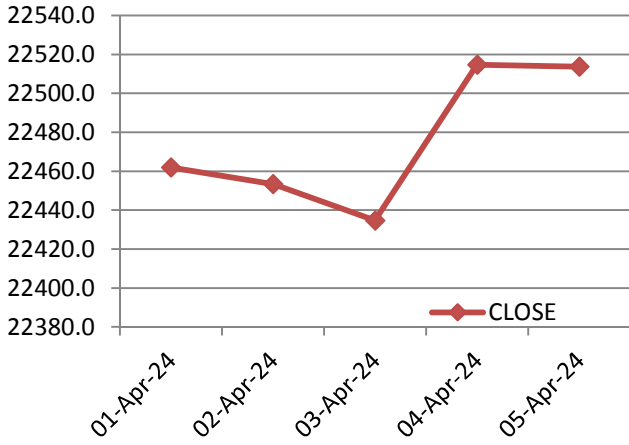
On April 12, 2024, UK will reveal its GDP data for February.

On April 12, 2024, German CPI data for March will be made Public.

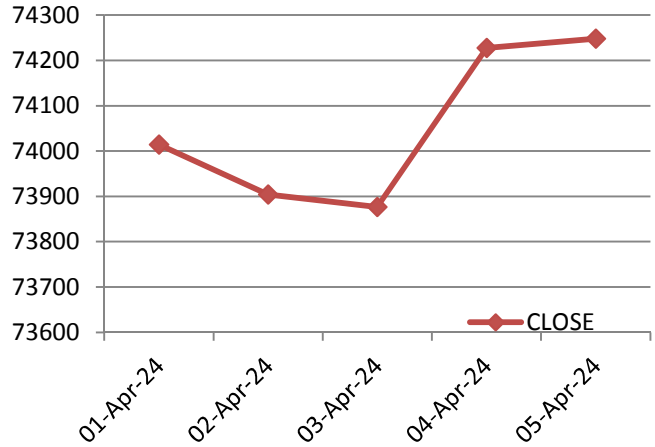
On April 12, 2024, the USA will reveal its Exports Price Index and Imports Price Index for March.

CASH MARKET DATA

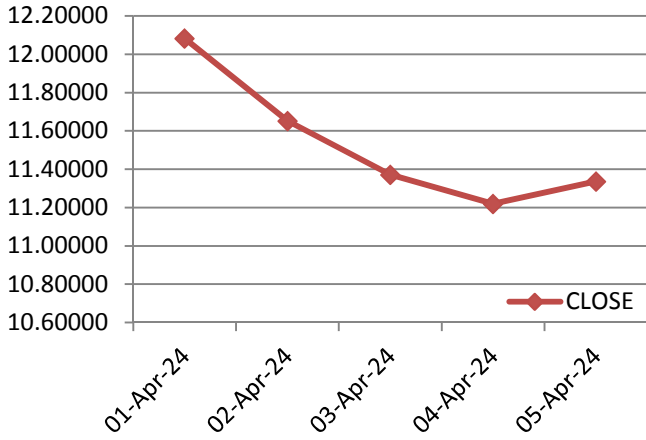
Nifty



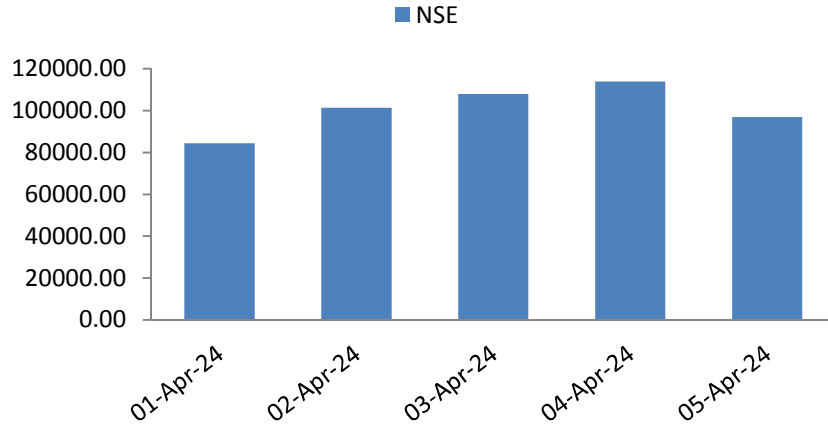
Sensex



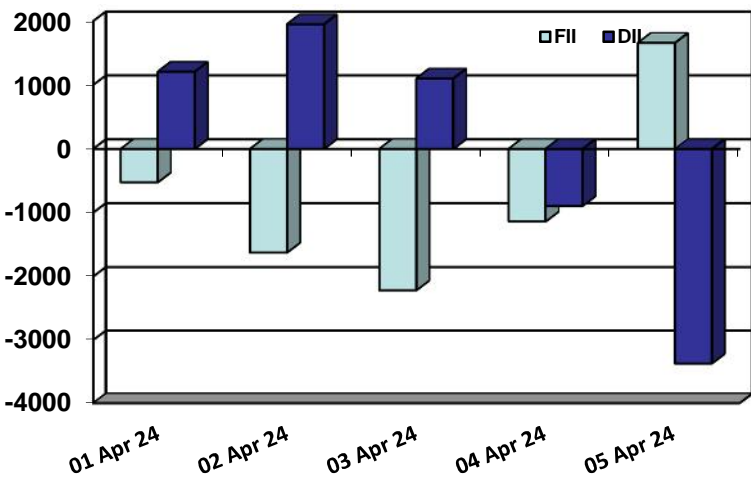
VIX



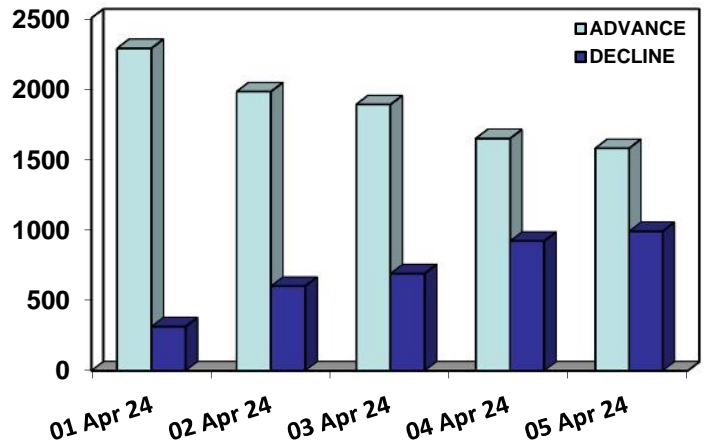
Cash Market Turnover (Rs. Cr.)



FII/DII Buying Selling Activity (Cr)

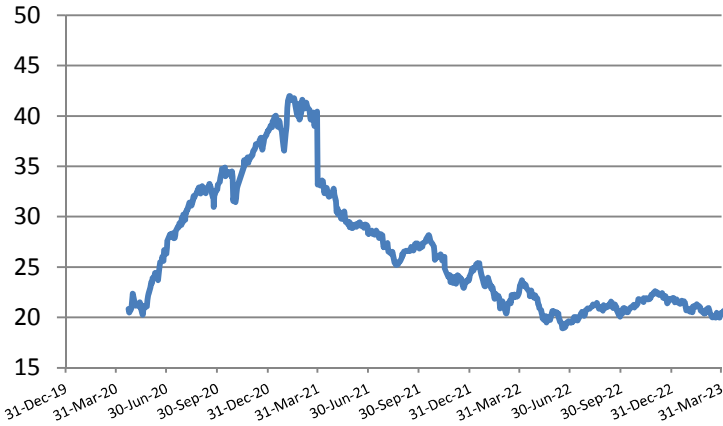


Advance/Dcline

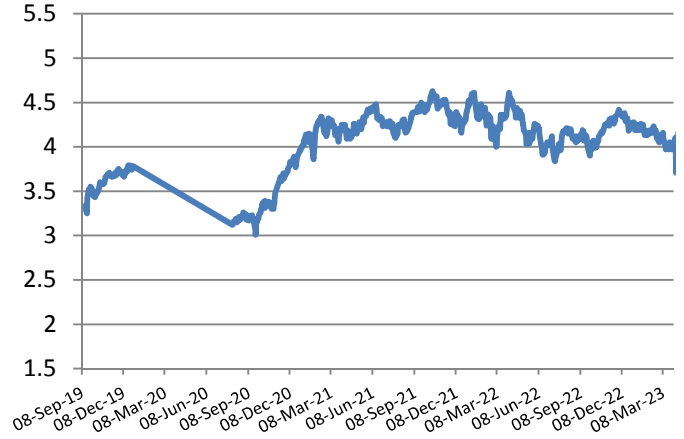


MARKET INDICATORS

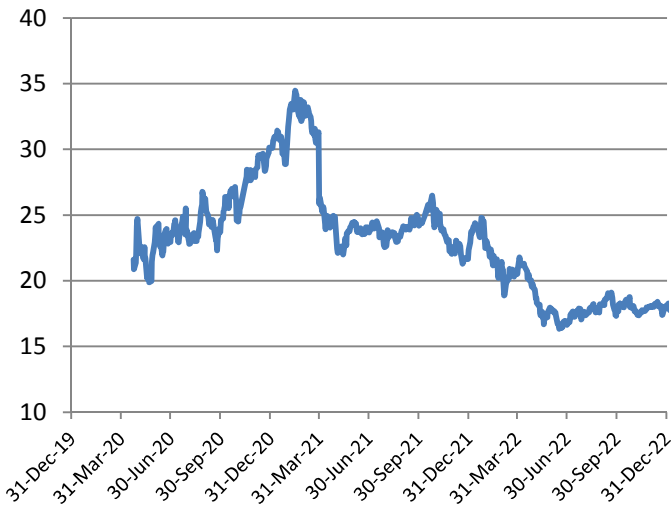
Nifty P/E Ratio



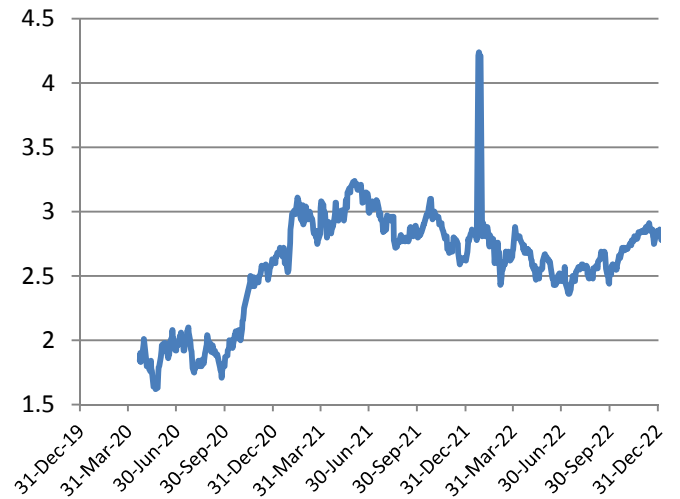
Nifty P/BV Ratio



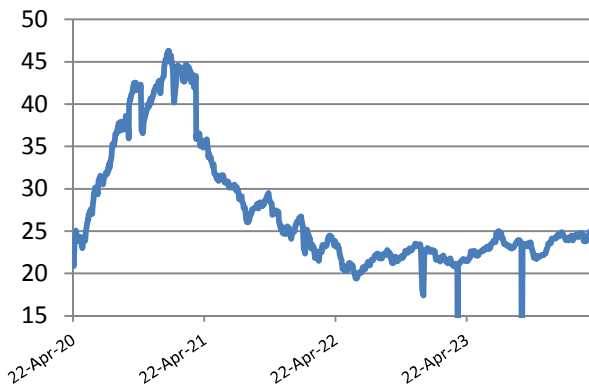
Bank Nifty P/E Ratio



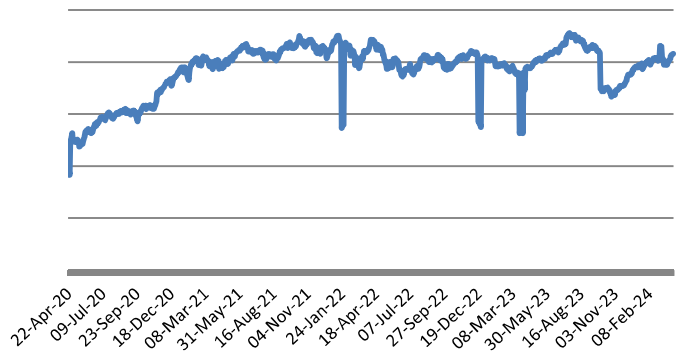
Bank Nifty P/BV Ratio



Nifty 500 P/E Ratio



Nifty 500 P/BV Ratio



MARKET MOVEMENT

Index	Close	Pre. Day	Return	Week Ago	Return	Month Ago	Return	Year Ago	Return
	5-Apr-24	4-Apr-24		28-Mar-24		06-Mar-24		06-Apr-23	
Broad Market Indices :									
NIFTY 50	22513.70	22514.65	0.00%	22326.90	0.84%	22474.05	0.18%	17599.15	27.92%
NIFTY NEXT 50	62696.10	62158.95	0.86%	60624.30	3.42%	59806.10	4.83%	38187.05	64.18%
NIFTY 100	23240.55	23206.00	0.15%	22920.70	1.40%	22988.35	1.10%	17414.65	33.45%
NIFTY 200	12551.00	12524.45	0.21%	12329.75	1.79%	12391.25	1.29%	9124.50	37.55%
NIFTY 500	20715.10	20664.65	0.24%	20255.15	2.27%	20379.55	1.65%	14759.20	40.35%
NIFTY MIDCAP 50	13978.35	13941.15	0.27%	13526.50	3.34%	13915.80	0.45%	8550.65	63.48%
INDIA VIX	11.34	11.22	1.07%	12.83	-11.61%	14.30	-20.70%	11.80	-3.90%
Sectoral Indices :									
NIFTY BANK	48493.05	48060.80	0.90%	47124.60	2.90%	47965.40	1.10%	41041.00	18.16%
NIFTY AUTO	21600.90	21651.85	-0.24%	21419.10	0.85%	21181.30	1.98%	12469.35	73.23%
NIFTY FIN SERVICE	21556.65	21373.50	0.86%	20989.10	2.70%	20986.15	2.72%	18462.15	16.76%
NIFTY FMCG	53925.95	53634.45	0.54%	53949.20	-0.04%	53879.60	0.09%	46109.15	16.95%
NIFTY IT	35247.90	35426.70	-0.50%	34898.15	1.00%	37001.80	-4.74%	28764.55	22.54%
NIFTY MEDIA	1916.25	1923.80	-0.39%	1795.85	6.70%	1939.05	-1.18%	1732.80	10.59%
NIFTY METAL	8699.05	8684.45	0.17%	8257.20	5.35%	8257.65	5.35%	5528.10	57.36%
NIFTY PHARMA	19160.75	19125.20	0.19%	18996.15	0.87%	19140.00	0.11%	12274.35	56.10%
NIFTY PSU BANK	7306.35	7252.90	0.74%	7007.25	4.27%	7324.80	-0.25%	3738.00	95.46%
NIFTY PVT BANK	24228.25	24012.35	0.90%	23555.85	2.85%	23938.80	1.21%	20829.75	16.32%
NIFTY REALTY	937.75	924.50	1.43%	900.65	4.12%	917.85	2.17%	404.00	132.12%
NIFTY HEALTHCARE INDEX	12132.45	12136.15	-0.03%	12059.30	0.61%	11972.60	1.34%	7727.00	57.01%
NIFTY CONSUMER DURABLES	33301.70	33274.10	0.08%	32337.50	2.98%	32654.90	1.98%	24262.05	37.26%
NIFTY OIL & GAS	11503.65	11494.80	0.08%	11440.90	0.55%	11911.20	-3.42%	7166.15	60.53%
Strategy Indices :									
NIFTY DIV OPPS 50	5842.40	5833.60	0.15%	5719.85	2.14%	5867.00	-0.42%	3893.15	50.07%
NIFTY GROWSECT 15	10923.85	10941.70	-0.16%	10941.75	-0.16%	11162.50	-2.14%	8678.40	25.87%
NIFTY50 VALUE 20	12271.60	12275.10	-0.03%	12211.75	0.49%	12494.20	-1.78%	9231.05	32.94%
NIFTY50 TR 2X LEV	17869.15	17873.90	-0.03%	17600.35	1.53%	17917.10	-0.27%	11519.60	55.12%
NIFTY50 PR 2X LEV	12488.00	12491.30	-0.03%	12300.15	1.53%	12521.80	-0.27%	8236.15	51.62%
NIFTY50 TR 1X INV	180.10	180.05	0.03%	181.35	-0.69%	179.55	0.31%	220.00	-18.14%
NIFTY50 PR 1X INV	215.20	215.15	0.02%	216.70	-0.69%	214.55	0.30%	259.95	-17.21%
Thematic Indices :									
NIFTY COMMODITIES	8564.05	8595.40	-0.36%	8331.65	2.79%	8432.00	1.57%	5580.40	53.47%
NIFTY CONSUMPTION	10159.50	10175.55	-0.16%	10128.40	0.31%	9961.60	1.99%	7235.10	40.42%
NIFTY CPSE	5999.65	5979.20	0.34%	5759.35	4.17%	6045.70	-0.76%	2941.05	104.00%
NIFTY ENERGY	39451.55	39530.35	-0.20%	39020.60	1.10%	40451.50	-2.47%	22816.05	72.91%
NIFTY INFRA	8361.65	8395.40	-0.40%	8336.00	0.31%	8335.45	0.31%	5164.30	61.91%
NIFTY100 LIQ 15	6429.15	6452.45	-0.36%	6417.50	0.18%	6416.90	0.19%	4373.75	46.99%
NIFTY MID LIQ 15	11191.00	11137.15	0.48%	10837.90	3.26%	11261.80	-0.63%	7357.90	52.10%
NIFTY MNC	26339.10	26271.75	0.26%	25873.65	1.80%	25134.30	4.79%	19355.55	36.08%
NIFTY PSE	9484.85	9464.95	0.21%	9122.15	3.98%	9604.85	-1.25%	4485.80	111.44%
NIFTY SERV SECTOR	28358.40	28247.55	0.39%	27843.65	1.85%	28171.45	0.66%	23356.65	21.41%

WEEKLY CHANGE IN MAJOR INTERNATIONAL INDICES

Indices	5-Apr-24	28-Mar-24	Chg (Pts)	% Chg
DOW JONES	38904.10	39760.41	-856	-2.15%
NASDAQ COMPOSITE	16248.52	16399.52	-151	-0.92%
FTSE	7911.16	7931.98	-21	-0.26%
NIKKEI	38992.08	40397.54	-1405	-3.48%
BOVESPA	126795.00	127691	-896	-0.70%
HANG SENG	16723.92	16392.84	331	2.02%

HIGHEST IN OPEN INTEREST

Symbol	Expiry Date	Last Price	Chg (Rs)	Chg (%)	Open Interest	Change in OI	Change (%)
IDEA	25-Apr-24	13.25	-0.15	-1.12%	2114240000	121360000	6.09%
IDFCFIRSTB	25-Apr-24	81.25	1.35	1.69%	326955000	-982500	-0.30%
TATASTEEL	25-Apr-24	163.7	-0.65	-0.40%	234740000	-1331000	-0.56%
PNB	25-Apr-24	137	1.2	0.88%	229200000	-2104000	-0.91%
GMRINFRA	25-Apr-24	85.85	1.05	1.24%	183071250	-3026250	-1.63%

LOWEST IN OPEN INTEREST

Symbol	Expiry Date	Last Price	Chg (Rs)	Chg (%)	Open Interest	Change in OI	Change (%)
MRF	25-Apr-24	135620.95	196.25	0.14%	48155	440	0.92%
PAGEIND	25-Apr-24	34247.05	-396.95	-1.15%	152220	4620	3.13%
ABBOTINDIA	25-Apr-24	26699.95	-31.2	-0.12%	202600	-1800	-0.88%
SHREECEM	25-Apr-24	25942.05	-120.5	-0.46%	281450	6650	2.42%
BOSCHLTD	25-Apr-24	30906.4	-45.95	-0.15%	288800	2250	0.79%

INCREASE IN OI IN CALLS

Symbol	Expiry Date	Option Type	Strike Price	Last Price	Contracts	Value of Underlying(Lacs)	Open Interest
HDFCBANK	25-Apr-24	CE	1550.00	26.90	50004.00	7098.32	5645200.00
BANDHANBNK	25-Apr-24	CE	200.00	6.25	12760.00	2360.60	10780000.00
PNB	25-Apr-24	CE	140.00	3.80	7726.00	2429.05	20472000.00
IDFCFIRSTB	25-Apr-24	CE	80.00	2.85	7282.00	1338.07	36277500.00
IDEA	25-Apr-24	CE	14.00	0.50	6953.00	2948.07	228480000.00

INCREASE IN OI IN PUTS

Symbol	Expiry Date	Option Type	Strike Price	Last Price	Contracts	Value of Underlying (Lacs)	Open Interest
TATASTEEL	25-Apr-24	PE	160.00	3.05	2950.00	551.65	12083500.00
IDEA	25-Apr-24	PE	13.00	0.65	1988.00	1081.47	124160000.00
PNB	25-Apr-24	PE	135.00	3.95	1866.00	644.89	8256000.00
IDFCFIRSTB	25-Apr-24	PE	80.00	1.60	1751.00	281.04	16755000.00
IOC	25-Apr-24	PE	165.00	3.90	1451.00	643.70	4533750.00

MARKET DATA

52 WEEKS HIGH/LOW

Scrip	Rate	H/L	Prev H/L on
AUROPHARMA	1142	H	15-Jan-24
MRF	136100	H	15-Jan-24
PCBL	284.95	H	15-Jan-24
JINDALSAW	507.9	H	15-Jan-24
LODHA	1164.95	H	15-Jan-24
ENGINEERSIN	224.5	H	15-Jan-24
APTUS	332.45	H	15-Jan-24
BSOFT	779	H	15-Jan-24
HCLTECH	1547.7	H	15-Jan-24
TVSMOTOR	2094	H	15-Jan-24
POONAWALLA	503	H	15-Jan-24
JUSTDIAL	908.2	H	15-Jan-24
BBTC	1659.5	H	12-Jan-24
FSL	203	H	12-Jan-24
VIJAYA	671.3	H	11-Jan-24
YESBANK	25.35	H	11-Jan-24
CESC	137.85	H	10-Jan-24
CONCORDBIO	1550	H	10-Jan-24
BRIGADE	982.2	H	9-Jan-24
CGCL	226.25	H	9-Jan-24
GMRINFRA	86.7	H	8-Jan-24
UBL	1820.45	H	8-Jan-24
ARE&M	814	H	5-Jan-24
GODREJCP	1216.1	H	5-Jan-24
PPLPHARMA	141.45	H	5-Jan-24
ALKEM	5095	H	5-Jan-24
GPIL	768	H	5-Jan-24
L&TFH	171.8	H	5-Jan-24
FORTIS	442.6	H	1-Jan-24

ALL TIME HIGH/LOW

Scrip	Rate	H/L	Prev H/L on
AUROPHARMA	1142	H	15-Jan-24
MRF	136100	H	15-Jan-24
PCBL	284.95	H	15-Jan-24
JINDALSAW	507.9	H	15-Jan-24
LODHA	1164.95	H	15-Jan-24
ENGINEERSIN	224.5	H	15-Jan-24
BSOFT	779	H	15-Jan-24
HCLTECH	1547.7	H	15-Jan-24
TVSMOTOR	2094	H	15-Jan-24
POONAWALLA	503	H	15-Jan-24
VIJAYA	671.3	H	11-Jan-24
CESC	137.85	H	10-Jan-24
CONCORDBIO	1550	H	10-Jan-24
BRIGADE	982.2	H	9-Jan-24
CGCL	226.25	H	9-Jan-24
UBL	1820.45	H	8-Jan-24
GODREJCP	1216.1	H	5-Jan-24
ALKEM	5095	H	5-Jan-24
GPIL	768	H	5-Jan-24
FORTIS	442.6	H	1-Jan-24
ULTRACEMCO	10019.85	H	29-Dec-23
JSWSTEEL	864.55	H	28-Dec-23
ZENSARTECH	636.5	H	27-Dec-23
BDL	1770	H	27-Dec-23
FEDERALBNK	154.85	H	20-Dec-23
APOLLOTYRE	469.95	H	19-Dec-23
360ONE	722	H	14-Dec-23
JKLAKSHMI	874.5	H	14-Dec-23
PFC	418.65	H	14-Dec-23

RESULTS CALENDAR

Symbol	Result Date	Symbol	Result Date	Symbol	Result Date	Symbol	Result Date
BINNY	06 Apr 2024	VIJIFIN	09 Apr 2024	TPHQ	10 Apr 2024	TCS	12 Apr 2024
CUPID	08 Apr 2024	AGOL	10 Apr 2024	JRELTD	11 Apr 2024	ZMILGFIN	12 Apr 2024
PVSL	08 Apr 2024	BETALA	10 Apr 2024	ANANDRATHI	12 Apr 2024	COLORCHIPS	13 Apr 2024
TRIL	08 Apr 2024	KRYSTAL	10 Apr 2024	METALFORGE	12 Apr 2024	-	-
OKPLA	09 Apr 2024	MARKOBENZ	10 Apr 2024	SHISHIND	12 Apr 2024	-	-

PRIMARY MARKET UPDATES

Company	Issue Size (Cr.)	Open	Close	Offer Price (Rs.)
-	-	-	-	-

MAJOR ECONOMIC EVENTS NEXT WEEK

Time	Currency	Event	Forecast	Previous
Tuesday, April 9, 2024				
22:00	NZD	RBNZ Interest Rate Decision	5.50%	5.50%
Wednesday, April 10, 2024				
All Day	Holiday	Singapore - Eid al-Fitr		
08:30	USD	Core CPI (MoM) (Mar)	0.3%	0.4%
08:30	USD	CPI (MoM) (Mar)	0.3%	0.4%
08:30	USD	CPI (YoY) (Mar)	3.4%	3.2%
09:45	CAD	BoC Interest Rate Decision		5.00%
10:30	USD	Crude Oil Inventories		3.210M
13:00	USD	10-Year Note Auction		4.166%
14:00	USD	FOMC Meeting Minutes		
Thursday, April 11, 2024				
All Day	Holiday	India - Id-UI-Fitr (Ramadan Eid)		
08:15	EUR	Deposit Facility Rate (Apr)	4.00%	4.00%
08:15	EUR	ECB Interest Rate Decision (Apr)		4.50%
08:30	USD	Initial Jobless Claims		221K
08:30	USD	PPI (MoM) (Mar)	0.3%	0.6%
08:45	EUR	ECB Press Conference		
13:00	USD	30-Year Bond Auction		4.331%
Friday, April 12, 2024				
02:00	GBP	GDP (MoM) (Feb)		0.2%
02:00	EUR	German CPI (MoM) (Mar)	0.4%	0.4%

CORPORATE ACTION

Symbol	Purpose	Ex-Date	Record Date	BC Start Date	BC End Date
IMFA	Special Dividend - Rs. - 15.0000	08 Apr 2024	08 Apr 2024	-	-
INDUSFINL	E.G.M.	08 Apr 2024	-	10 Apr 2024	16 Apr 2024
MASL	Resolution Plan -Suspension	08 Apr 2024	08 Apr 2024	-	-
PRIMAPLA	Interim Dividend - Rs. - 2.0000	08 Apr 2024	08 Apr 2024	-	-
PROMAX	Bonus issue 1:1	08 Apr 2024	09 Apr 2024	-	-
SUNTV	Interim Dividend - Rs. - 3.0000	08 Apr 2024	08 Apr 2024	-	-
DCMSRIND	Interim Dividend - Rs. - 2.0000	10 Apr 2024	10 Apr 2024	-	-
GRAUWEIL	Bonus issue 1:1	10 Apr 2024	10 Apr 2024	-	-
VESUVIUS	Final Dividend - Rs. - 12.7500	10 Apr 2024	11 Apr 2024	-	-
GOODLUCK	Interim Dividend - Rs. - 2.0000	12 Apr 2024	12 Apr 2024	-	-
MOLDTECH	Interim Dividend - Rs. - 2.0000	12 Apr 2024	12 Apr 2024	-	-
MOLDTKPAC	Interim Dividend - Rs. - 2.0000	12 Apr 2024	12 Apr 2024	-	-
SHK	Interim Dividend - Rs. - 0.7500	12 Apr 2024	12 Apr 2024	-	-
SPRAYKING	Stock Split From Rs.10/- to Rs.2/-	12 Apr 2024	12 Apr 2024	-	-

PIVOT LEVELS FOR NIFTY STOCKS

Security Name	HBP	2R	1R	CLOSE	ATP	1S	2S	LBP	Up/Down
ADANI PORTS	1410.4	1396.2	1385.9	1375.6	1371.6	1361.3	1347.0	1336.7	UP
ASIAN PAINTS	2961.9	2944.8	2914.1	2883.5	2897.1	2866.4	2849.3	2818.6	DOWN
AXIS BANK	1080.3	1071.6	1065.4	1059.1	1056.7	1050.5	1041.8	1035.6	UP
BAJAJ AUTO	9222.3	9176.2	9092.8	9009.5	9046.7	8963.3	8917.2	8833.8	DOWN
BAJAJ FINANCE	7340.8	7299.9	7237.8	7175.6	7196.9	7134.8	7093.9	7031.8	DOWN
BAJAJ FINSERV	1718.5	1700.0	1689.0	1678.0	1670.5	1659.4	1640.9	1629.9	UP
BHARAT PETROLEUM	610.5	602.4	596.4	590.5	588.3	582.4	574.3	568.3	UP
BHARTI AIRTEL	1227.7	1219.5	1205.3	1191.0	1197.1	1182.9	1174.7	1160.5	DOWN
BRITANNIA INDUSTRIES	4899.2	4873.4	4843.2	4813.0	4817.4	4787.2	4761.4	4731.2	DOWN
CIPLA LTD	1506.3	1490.1	1469.8	1449.4	1453.6	1433.3	1417.1	1396.8	DOWN
COAL INDIA	454.1	451.5	449.2	447.0	446.6	444.4	441.8	439.5	UP
DIVI'S LABORATORIES	3836.5	3810.3	3779.2	3748.1	3753.0	3721.9	3695.6	3664.6	DOWN
DR REDDY'S LABOR	6442.6	6374.2	6276.8	6179.3	6208.4	6110.9	6042.5	5945.1	DOWN
EICHER MOTORS	4141.7	4094.1	4062.7	4031.3	4015.1	3983.7	3936.1	3904.7	UP
GRASIM INDUSTRIE	2308.9	2293.0	2265.3	2237.6	2249.4	2221.7	2205.8	2178.1	DOWN
HCL TECHNOLOGIES	1577.9	1562.8	1554.0	1545.3	1538.9	1530.1	1515.0	1506.2	UP
HDFC BANK	1583.7	1569.1	1559.3	1549.6	1544.7	1535.0	1520.4	1510.6	UP
HDFC LIFE INSURANCE	648.6	639.5	634.5	629.4	625.4	620.3	611.2	606.2	UP
HERO MOTOCORP	4668.1	4616.9	4570.9	4524.9	4519.6	4473.6	4422.4	4376.4	UP
HINDALCO INDUSTR	581.6	578.3	574.2	570.1	570.9	566.8	563.5	559.4	DOWN
HINDUSTAN UNILEV	2301.3	2290.9	2278.9	2267.0	2268.5	2256.5	2246.1	2234.1	DOWN
ICICI BANK	1109.0	1097.5	1090.5	1083.4	1079.0	1071.9	1060.4	1053.4	UP
INDUSIND BANK	1591.4	1573.9	1563.1	1552.4	1545.6	1534.9	1517.4	1506.6	UP
INFOSYS LTD	1495.8	1491.3	1485.2	1479.1	1480.6	1474.5	1470.0	1463.9	DOWN
ITC LTD	444.6	438.2	432.9	427.6	426.4	421.1	414.7	409.4	UP
JSW STEEL	883.1	873.8	865.5	857.1	856.2	847.9	838.6	830.3	UP
KOTAK MAHINDRA B	1848.6	1817.9	1801.5	1785.2	1770.8	1754.4	1723.7	1707.3	UP
LARSEN & TOUBRO	3857.1	3823.5	3783.3	3743.1	3749.8	3709.6	3676.0	3635.8	DOWN
MAHINDRA & MAHIN	2065.0	2046.2	2029.8	2013.3	2011.0	1994.6	1975.8	1959.4	UP
MARUTI SUZUKI	12698.2	12628.1	12524.8	12421.6	12454.7	12351.4	12281.3	12178.0	DOWN
NESTLE INDIA	2606.4	2591.2	2564.4	2537.6	2549.2	2522.4	2507.2	2480.4	DOWN
NTPC LTD	364.6	361.4	358.0	354.6	354.8	351.3	348.1	344.7	DOWN
ONGC LTD	276.5	274.2	271.1	268.0	268.8	265.7	263.4	260.3	DOWN
POWER GRID CORPO	285.3	282.6	280.5	278.4	277.8	275.7	273.0	270.9	UP
RELIANCE INDUSTR	2966.8	2954.2	2937.2	2920.2	2924.6	2907.6	2895.0	2878.0	DOWN
SBI LIFE	1526.5	1508.2	1496.8	1485.3	1478.5	1467.0	1448.7	1437.3	UP
STATE BANK OF IN	785.9	776.8	770.8	764.8	761.7	755.7	746.6	740.6	UP
SUN PHARMACEUTIC	1662.6	1650.7	1629.9	1609.0	1618.0	1597.1	1585.2	1564.4	DOWN
TATA CONSUMER PRODUCTS	1137.2	1131.1	1123.3	1115.6	1117.2	1109.4	1103.3	1095.5	DOWN
TATA MOTORS	1019.7	1016.1	1011.6	1007.1	1008.0	1003.5	999.9	995.4	DOWN
TATA STEEL	168.1	166.1	164.7	163.4	162.8	161.4	159.4	158.0	UP
TCS LTD	4042.2	4022.1	4000.7	3979.3	3980.6	3959.2	3939.1	3917.7	DOWN
TECH MAHINDRA	1288.6	1282.3	1272.8	1263.4	1266.5	1257.1	1250.8	1241.3	DOWN
TITAN COMPANY	3851.5	3826.7	3790.6	3754.5	3765.8	3729.7	3704.9	3668.8	DOWN
ULTRATECH CEMENT	10179.2	10099.5	9961.6	9823.6	9881.9	9743.9	9664.2	9526.3	DOWN
UPL LTD	510.7	505.7	500.0	494.4	495.0	489.3	484.3	478.6	DOWN
WIPRO LTD	491.9	489.5	487.3	485.1	484.9	482.7	480.3	478.1	UP

TECHNICAL PICK – EQUITY

HDFC Life Insurance Company Ltd (BUY):



Stock has given a consolidation above 200 DEMA of 615 and made a higher bottom formation. It also closed above 20 DEMA of 623. Trades can buy @ CMP and buy on declines around 625 with SL 619 for a target of around 650 to 657.

CMP : 629
TARGET : 650 to 657
STOP LOSS : 619

TECHNICAL PICK – COMMODITY

NCDEX GUAR GUM MAY (BUY):



It has broken trend line resistance of 10830 and made a higher bottom formation. It also closed above 20 DEMA of 10330. Traders can buy @ CMP and buy on declines with SL 10650 for a target of around 11250 to 11430.

CMP : 10817
TARGET : 11250 to 11430
STOP LOSS : 10650

MCX OPTION STRATEGY

- Crude Oil** : Sell April Put option strike of 6800 at CMP 24.
- Maximum Profit** : Put Premium
- Maximum loss** : Unlimited
- Stop Loss** : Exit in Put Options if Crude Oil Price goes below 6850.

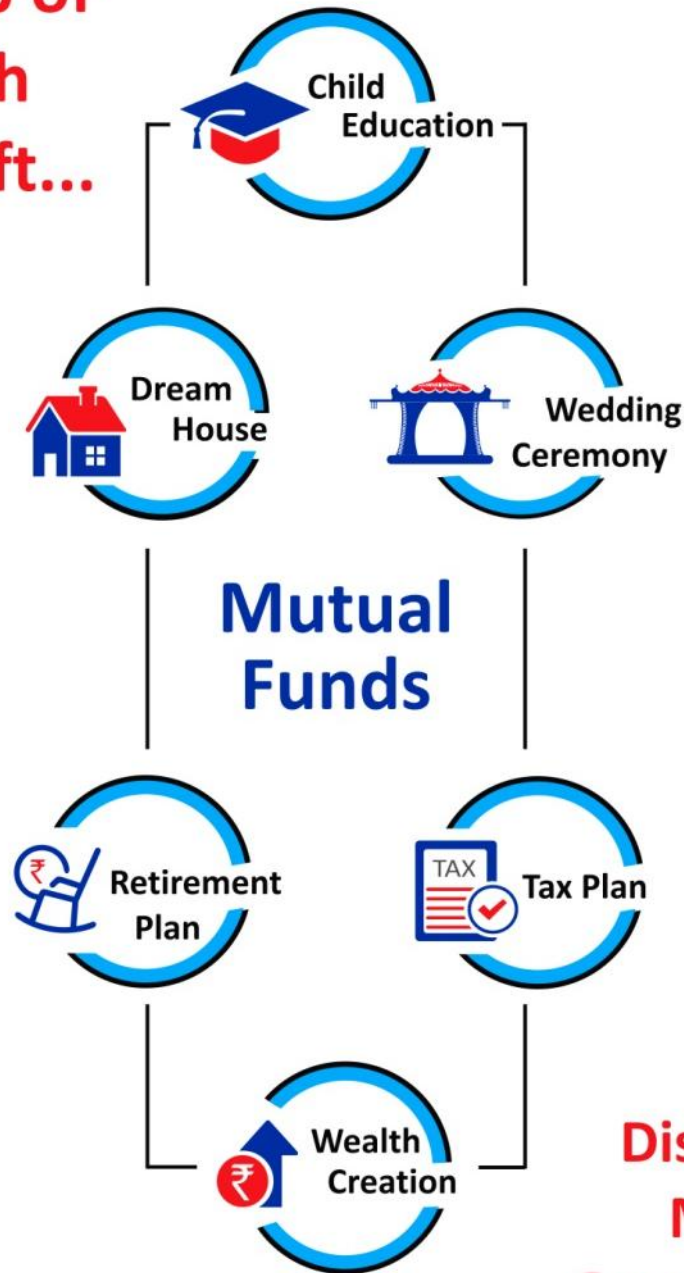
Commodity	Month	LTP as on 05.04.2024	Strategy	Resistance	Support	Technical Comments
Guar Gum	May	10817	Buy around support levels and sell near resistance levels	11030/11250/11430	10650/10430	It has made a higher bottom formation and closed around 20 DEMA of 10330. Traders can buy on declines with SL 10650. If trades or closes below this level it can correct up to around 10430 to 10250. It can bounce from these levels. It can also correct from resistance levels.
Guar Seed	May	5455	Buy around support levels and sell near resistance levels	5570/5650	5410/5350	It has made a higher bottom formation and closed around 20 DEMA of 5290. Traders can buy on declines with SL 5410. If trades or closes below this level it can correct up to around 5350 to 5270. It can bounce from these levels. It can also correct from resistance levels.
Jeera	May	23125	Buy around support levels and sell near resistance levels	23590/24130	22930/22350	It has made a lower top formation and closed below 20 DEMA of 24130. Traders can sell on rise with near SL of 23590. If trades or closes above this level it can go up to around 24130 to 25250. It can correct from these levels. It can also bounce from support levels.
Castor	May	5990	Buy around support levels and sell near resistance levels	6070/6130	5930/5850	It has made a higher bottom formation and closed around 200 DEMA of 5990. Traders can buy on declines with SL 5930. If trades or closes below this level it can correct up to around 5850 to 5770. It can bounce from these levels. It can also correct from resistance levels.
Cocud(N)	May	2589	Sell on rise and buy near support levels	2710/2790	2510/2430	It has made a lower top formation and closed below 200 DEMA of 2670. Traders can sell on rise with SL 2670. If trades or closes above this level it can go up to around 2750 to 2790. It can correct from these levels. It can also bounce from support levels.

Dhania	May	7701	Sell on rise and buy near support levels	7550/7430	7660/7530	It has made a lower top formation and closed below 200 DEMA of 7750. Traders can sell on rise with SL 7790. If trades or closes above this level it can go up to around 7890 to 7950. It can correct from these levels. It can also bounce from support levels.
TMC	Jun	17608	Buy around support levels and sell near resistance levels	17750/17950	16970/16750	It has made a lower top formation and closed below 20 DEMA of 17710. Traders can sell on rise with SL 17750. If trades or closes above this level it can go up to around 17950 to 18270. It can correct from these levels. It can also bounce from support levels.
Mentha oil (MCX)	Apr	927	Sell on rise and buy near support levels	935/945	920/910	It has made a lower top formation and closed below 200 DEMA of 945. Traders can sell on rise with SL 935. If trades or closes above this level it can go up to around 945 to 950. It can also correct from this level. It can also bounce from support levels.

Commodity	Month	LTP as on 05.04.2024	Strategy	Resistance	Support	Technical Comments
Gold	Jun	70636	Buy on Declines	70930/71350/ 71530	69850/ 69250	Gold has made a higher bottom formation and closed above 20 DEMA of 67350. Traders can buy on declines with near SL of 69850. If trades or closes below this level it can correct up to around 69250 to 68730. It can bounce from these levels. It can also correct from resistance levels.
Silver	May	80863	Buy on Declines	81790/82350/ 83450	79730/ 78450	Silver has made a higher bottom formation and closed above 20 DEMA of 75430. Traders can buy on declines with near SL of 79730. If trades or closes below this level it can correct up to around 78450 to 77630. It can bounce from these levels. It can also correct from resistance levels.
Copper	Apr	801	Buy on Declines	811/817/825	795/787	It has made a higher bottom formation and closed above 20 DEMA of 763. Traders can buy on declines with near SL of 795. If trades or closes below this level it can correct up to around 787 to 779. It can bounce from these levels. It can also correct from resistance levels.
Aluminum	Apr	224	Buy on Declines	227/235	221/217	It has made a higher bottom formation and closed above 20 DEMA of 210. Traders can buy on declines with near SL of 221. If trades or closes below this level it can correct up to around 217 to 215. It can bounce from these levels. It can also correct from resistance levels.

Lead	Apr	186	Buy on Declines	190/193	183/181	It has made a higher bottom formation and closed above 200 DEMA of 182. Traders can buy on declines with near SL of 183. If trades or closes below this level it can correct up to around 181 to 179. It can bounce from these levels. It can also correct from resistance levels.
Zinc	Apr	232	Buy on Declines	237/245	230/227	It has made a higher bottom formation and closed above 200 DEMA of 225. Traders can buy on declines with near SL of 230. If trades or closes below this level it can correct up to around 227 to 225. It can bounce from these levels. It can also correct from resistance levels.
Crude Oil	Apr	7285	Buy on Declines	7390/7530/ 7590	7190/7030	It has made a higher bottom formation and closed above 20 DEMA of 6870. Traders can buy on declines with near SL of 7190. If trades or closes below this level it can correct up to around 7030 to 6850. It can bounce from these levels. It can also correct from resistance levels.
Natural Gas	Apr	151	Buy around support levels and sell around resistance levels	157/161	147/141	It has made a higher bottom formation and closed above 20 DEMA of 149. Traders can buy on declines with SL 147. If trades or closes below this level it can correct up to around 141 to 137. It can also bounce from these levels. It can also correct from resistance levels.
MCX Bulldex	Apr	17923	Buy on declines	18170/18350	17690/ 17530	It has made a higher bottom formation and closed above 20 DEMA of 17050. Traders can buy on declines with near SL of 17690. If trades or closes below this level it can correct up to around 17530 to 17370. It can bounce from these levels. It can also correct from resistance levels.

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RISK DISCLOSURES ON DERIVATIVES



- ✓ 9 out of 10 individual traders in equity Futures and Options Segment, incurred net losses.
- ✓ On an average, loss makers registered net trading loss close to ₹ 50,000.
- ✓ Over and above the net trading losses incurred, loss makers expended an additional 28% of net trading losses as transaction costs.
- ✓ Those making net trading profits, incurred between 15% to 50% of such profits as transaction cost.

Source:

SEBI study dated January 25, 2023 on "Analysis of Profit and Loss of Individual Traders dealing in equity Futures and Options (F&O) Segment", wherein Aggregate Level findings are based on annual Profit/Loss incurred by individual traders in equity F&O during FY 2021-22.

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Address:

4th Floor, Baid House, 1, Tara Nagar, Ajmer Road, Jaipur – 302006
Ph. 0141- 4050515/517 | Email- research@tradeswift.net

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